

SAVEN TECHNOLOGIES LIMITED



30th September, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Dear Sir/ Madam,


Sub: Disclosure of Voting Results of the 26th Annual General Meeting held on 28th September, 2019

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results of the 26th Annual General Meeting of the Company held on 28th September, 2019 and the Scrutinizer Report.

Request you to take the same on records.

Thanking You,

Yours truly,
For Saven Technologies Limited


Jayanthi.P
Company Secretary and Compliance Officer



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General information about company

Scrip code	532404
NSE Symbol	
MSEI Symbol	
ISIN	INE856B01023
Name of the company	SAVEN TECHNOLOGIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2019
Start time of the meeting	10:00 AM
End time of the meeting	11:00 AM

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For Saven Technologies Limited

Murty Gudipati
Murty Gudipati
Executive Director

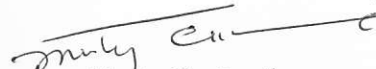
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Scrutinizer Details

Name of the Scrutinizer	S CHIDAMBARAM
Firms Name	S CHIDAMBARAM
Qualification	CS
Membership Number	3935
Date of Board Meeting in which appointed	23-07-2019
Date of Issuance of Report to the company	28-09-2019

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For Saven Technologies Limited


Murty Gudipati
Executive Director

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Voting results	
Record date	21-09-2019
Total number of shareholders on record date	3088
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	51
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

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For Saven Technologies Limited.


Murty Gudipati
Executive Director

Resolution (1)									
Resolution required: (Ordinary / Special)									
Ordinary									
No									
Whether promoter/promoter group are interested in the agenda/resolution?									
To consider and adopt the audited financial statement of the company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - against	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	100.0000	4620244	0	100.0000	0.0000	
	Poll	4620244	4620244						
	Postal Ballot (if applicable)								
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public-Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public-Non Institutions	E-Voting			2.4297	152058	6	99.9961	0.0039	
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	6258504	941110	15.0373	941104	6	99.9994	0.0006	
Total		10878748	5561354	51.1213	5561348	6	99.9999	0.0001	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited

Murthy Gudipati
Executive Director

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Resolution (2)									
Resolution required: (Ordinary / Special)					Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered					To confirm the interim dividend of Re.1/- per equity share paid during the year 2018-19				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4620244	100.0000	4620244	0	100.0000	0.0000	
	Poll	4620244							
	Postal Ballot (if applicable)								
	Total		4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		152064	2.4297	152060	4	99.9974	0.0026	
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	6258504	941110	15.0373	941106	4	99.9996	0.0004	
Total		10878748	5561354	51.1213	5561350	4	99.9999	0.0001	
					Whether resolution is Pass or Not.				
					Disclosure of notes on resolution				
					Add Notes				

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited

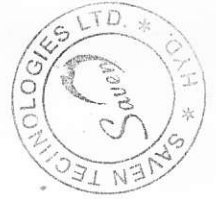
Somya Murty Gudipati
Executive Director

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Resolution (3)									
Resolution required: (Ordinary / Special)									
Ordinary									
Yes									
Whether promoter/promoter group are interested in the agenda/resolution?									
To appoint a Director in place of Mr. Sridhar Chelikani (DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4620244	100.0000	4620244	0	100.0000	0.0000	
	Poll	4620244							
	Postal Ballot (if applicable)								
	Total		4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public- Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		152064	2.4297	152044	20	99.9868	0.0132	
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	6258504	941110	15.0373	941090	20	99.9979	0.0021	
Total		10878748	5561354	51.1213	5561334	20	99.9996	0.0004	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited

Murthy Gudipati
Murthy Gudipati
Executive Director

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Resolution (4)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Special									
No									
Re-appointment of Mr. R Ravi (DIN 06755889) as an Independent Director for a Second Term.									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4620244	100.0000	4620244	0	100.0000	0.0000	
	Poll	4620244							
	Postal Ballot (if applicable)								
	Total		4620244	100.0000	4620244	0	100.0000	0.0000	
Public-Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		152064	2.4297	152044	20	99.9868	0.0132	
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	6258504	941110	15.0373	941090	20	99.9979	0.0021	
	Total	10878748	5561354	51.1213	5561334	20	99.9996	0.0004	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited

Murthy
Murthy Gudipati
Executive Director

Resolution (5)										
Resolution required: (Ordinary / Special)										
Special										
No										
Re-appointment of Mrs. R Renuka (DIN 07131192) as an Independent Director for a Second Term										
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		4620244	100.0000	4620244	0	100.0000	0.0000		
	Poll	4620244								
	Postal Ballot (if applicable)									
	Total		4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public- Institutions	E-Voting									
	Poll									
	Postal Ballot (if applicable)									
	Total									
Public- Non Institutions	E-Voting		152064	2.4297	152045	19	99.9875	0.0125		
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000		
	Postal Ballot (if applicable)									
	Total	6258504	941110	15.0373	941091	19	99.9980	0.0020		
Total		10878748	5561354	51.1213	5561335	19	99.9997	0.0003		
Whether resolution is Pass or Not.										
Yes										
Disclosure of notes on resolution										
Add Notes										

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited

Murthy Gudipati
Murthy Gudipati
Executive Director

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Resolution (6)									
Resolution required: (Ordinary / Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4620244	100.0000	4620244	0	100.0000	0.0000	
	Poll	4620244							
	Postal Ballot (if applicable)								
	Total		4620244	4620244	100.0000	4620244	0	100.0000	0.0000
Public-Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		152064	2.4297	152044	20	99.9868	0.0132	
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total		941110	15.0373	941090	20	99.9979	0.0021	
		Total	5561354	51.1213	5561334	20	99.9996	0.0004	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited,
Murthy Gudipati
 Executive Director

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Resolution (7)

Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4620244	100.0000	4620244	0	100.0000	0.0000	
	Poll	4620244							
	Postal Ballot (if applicable)								
	Total	4620244	4620244	100.0000	4620244	0	100.0000	0.0000	
Public-Institutions	E-Voting								
	Poll								
	Postal Ballot (if applicable)								
	Total								
Public- Non Institutions	E-Voting		152064	2.4297	2015	150049	1.3251	98.6749	
	Poll	6258504	789046	12.6076	789046	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	Total	6258504	941110	15.0373	791061	150049	84.0562	15.9438	
	Total	10878748	5561354	51.1213	5411305	150049	97.3019	2.6981	
				Whether resolution is Pass or Not.		Yes		Add Notes	
				Disclosure of notes on resolution					

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



For Saven Technologies Limited

Murthy Gudipati
Executive Director



S. CHIDAMBARAM

B.Com., LLB., F.C.S., A.I.C.W.A

Company Secretary in Practice

#6-3-855/10/A, Flat No .4A, Sampathji Apartments,

Near Niraj Public School,

Lane Opp.to Green Park Hotel,

Ameerpet, Hyderabad - 500 016 (India)

Phone : 91-40-23413376, Fax : 040-23410449

Email : schid285@gmail.com

To
Mr. Murty Gudipati
SAVEN TECHNOLOGIES LIMITED

26th Annual General Meeting of the Equity Shareholders of Saven Technologies Limited

Dear Sir,

I, S. Chidambaram, Practicing Company Secretary, at # 6-3-855/10/A, Flat No. 4A, Sampath Apartments, Near Niraj Public School, Lane Opp To Green park Hotel, Ameerpet, Hyderabad - 500016, appointed as Scrutinizer by the Board of Directors of **Saven Technologies Limited** (the Company) at their meeting held on July 23, 2019 for the purpose of scrutinizing the e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 26th Annual General Meeting of the Equity Shareholders of the Company held on Saturday, the 28th September, 2019 at 10.00 A.M at FTAPCCI Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, Hyderabad - 500004., submit my report as under.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of Ballot by the shareholders on the resolutions proposed in the Notice of the 26th Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of Ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutineer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and the report generated electronically for voting by use of Ballot at the meeting.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 26th Annual General meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutineer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and the report generated electronically for

S. Chidambaram



voting by use of ballots at the meeting.

3. In accordance with the Notice of the 26th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 04th September, 2019, the remote e-voting opened at 9:00 AM on September 24, 2019 and remained open up to 5:00 PM on September 27, 2019.
4. The Equity Shareholders holding shares as on September 21, 2019, "cutoff date", were entitled to vote on the resolutions stated in the Notice of the 26th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agents (R&TA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot. As per the information given by the Company the names of the shareholders who had voted on e-voting through CDSL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 11.28.a.m on 28th September, 2019, after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of CDSL (<https://www.evotingindia.com/>) and the same are being handed over to the Chairman.
8. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

(A) RESOLUTION No.- 1—To Consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon.

[Handwritten Signature]



(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	31	4772302	
Poll At AGM	13	789046	
TOTAL	44	5561348	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	5	6	
Poll At AGM	0	0	
TOTAL	5	6	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(B) RESOLUTION No.-2 :To confirm the interim dividend of Re.1/- per equity share paid during the year 2018-19.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	%of total number of votes cast
E-Voting	33	4772304	
Poll At AGM	13	789046	
TOTAL	46	5561350	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	3	4	
Poll At AGM	0	0	
TOTAL	3	4	0.00

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(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(C) RESOLUTION No.- 3 : To appoint a Director in place of Mr. Sridhar Chelikani(DIN: 00526137), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	%of total number of votes cast
E-Voting	27	4772288	
Poll At AGM	13	789046	
TOTAL	40	5561334	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	20	
Poll At AGM	0	0	
TOTAL	9	20	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(D) RESOLUTION No.- 4: Re-appointment of Mr. R Ravi (DIN 06755889) as an Independent Director for a Second Term

[Handwritten signature]



(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	4772288	
Poll At AGM	13	789046	
TOTAL	40	5561334	100

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	20	
Poll At AGM	0	0	
TOTAL	9	20	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(E) RESOLUTION No.- 5: Re-appointment of Mrs. R Renuka (DIN 07131192) as an Independent Director for a Second Term

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	28	4772289	
Poll At AGM	13	789046	
TOTAL	41	5561335	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	8	19	
Poll At AGM	0	0	
TOTAL	8	19	0.00



(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(F) RESOLUTION No.- 6: Re-appointment of WgCdr A B Bhushan (Retd) (DIN 00063882) to continue as an Independent Director for second term.

(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	27	4772288	
Poll At AGM	13	789046	
TOTAL	40	5561334	100.00

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	9	20	
Poll At AGM	0	0	
TOTAL	9	20	0.00

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

(G) RESOLUTION No.- 7: To Revise remuneration of Mr. MurtyGudipati (DIN:01459606) as Executive Director and Chief Executive Officer.



(i) Voted in favour of the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	26	4622259	
Poll At AGM	13	789046	
TOTAL	39	5411305	97.30

(ii) Voted against the resolution:

Particulars	Number of members present and exercised voting	Number of votes cast by them	% of total number of votes cast
E-Voting	10	150049	
Poll At AGM	0	0	
TOTAL	10	150049	2.70

(iii) Invalid votes:

Particulars	Number of members present and exercised voting	Number of votes cast by them
E-Voting	0	0
Poll At AGM	0	0
TOTAL	0	0

Thanking you,
Yours faithfully,


S. Chidambaram
Scrutinizer



Place: Hyderabad
Dated:28.09.2019